



urban
pathways

For homeless New Yorkers,
the way home.

Charitable Bequests

Urban Pathways
575 8th Avenue, 9th Floor
New York, NY 10018

212.736.7385

www.urbanpathways.org

Your Bequest to Urban Pathways

By including Urban Pathways (UP) in your will or trust, you can ensure that those less fortunate will continue to receive services for years to come. Bequests of all sizes, of both financial assets and real estate, maintain and strengthen our ability to provide housing and our work to end homelessness.

A testamentary gift to UP can also help you meet your financial and estate planning goals. Your bequest will qualify your estate for a charitable deduction equal to the entire amount of the bequest.

TESTAMENTARY GIFTS

Testamentary gifts to UP may take two forms: 1) Cash Bequest- UP receives a specific dollar amount, 2) Specific Bequest or Devise of Property- UP receives specified assets, such as securities or an interest in real estate.

EXAMPLE OF TESTAMENTARY LANGUAGE

I give and bequeath to Urban Pathways, Inc., a not-for-profit corporation located at 575 8th Avenue, 9th Floor, New York, New York, for its general purposes, the sum of _____+ Dollars (\$____) [or ____% of my residuary estate].

RETIREMENT PLANS

Today, IRAs, Keoghs, 401(k)s, and other retirement plan assets make up an increasingly large part of many estates. When left to your heirs, these assets can become subject to income, state, and other transfer taxes. Naming Urban Pathways as a beneficiary of all or a specified percentage of your plan assets eliminates both income and estate taxes. Note that designating a specific dollar amount, instead of a specified percentage, will result in the inclusion of these funds in your gross estate for tax purposes.

For more information, please contact Karen Trella at 212-736-7385 x215, or ktrella@urbanpathways.org.

The language above is provided as general information and is not intended as legal advice. Please be sure to consult your attorney and/or tax advisor when setting up a charitable bequest.